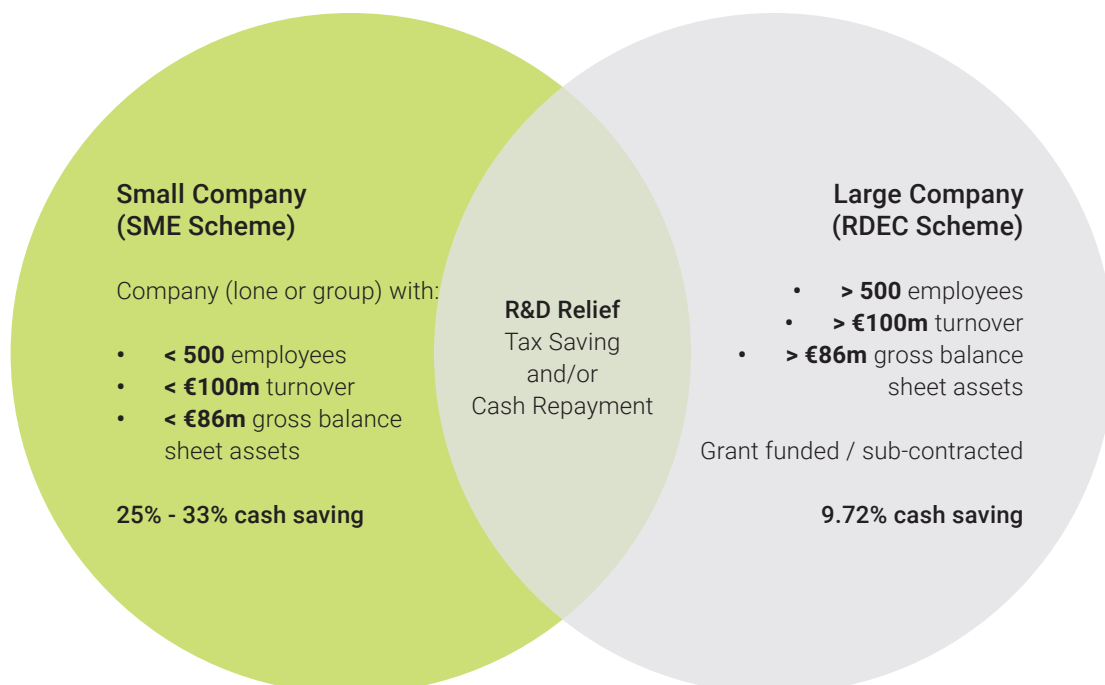


R&D Tax Relief for Manufacturing Companies



Research & Development (R&D) tax relief can be used by a wide range of companies operating in the manufacturing sector. Valuable cash savings or credits can be available if your company is aspiring to improve or enhance a product or process.

Background



Both of these schemes can be applied to companies operating in the manufacturing sector and we can show you how.

Do you qualify?

If you are developing or improving a product or process, it can be classed as R&D for tax purposes if it:

- a) Includes **scientific or technological advancement** (i.e. it represents an appreciable improvement over what is currently available), and
- b) Involves the **resolution of scientific or technological uncertainties** (i.e. the technical challenges which have to be overcome do not have readily deducible solutions that can be achieved using knowledge available in the public domain).

It is important to note that a project does not have to achieve its aims in order to qualify for the relief.

The manufacturing industry

Many manufacturing companies are claiming R&D tax relief in respect of the development of new and improved products and processes. However, many companies are also unaware that they qualify and are missing out on a valuable source of available cash.

Each case is unique, but we have included below a few examples taken from our clients of activities that meet the R&D requirements:

- Development and manufacture of precision engineered components for the automotive and aerospace industries
- Development of new production processes and manufacturability
- Development and manufacture of high performance sporting equipment and sailing vessels
- Manufacture of steel and exotic material castings
- Developing and improving saw mill machinery
- Developing and manufacturing reduced fat and low salt foods and food ingredients

How can MHA Tait Walker help?

It is imperative that you make your claim correctly in order to meet HMRC requirements and pass their thorough reviews.

This involves working with experienced and professional tax advisers who can ensure that your claim meets the necessary criteria.

We have broad experience in preparing and submitting R&D claims for businesses operating in the manufacturing sector. We have excellent relationships with the relevant HMRC Inspectors to enable claims to be agreed in the most efficient and cost effective manner.

Contact us

If you would like to speak to us regarding your R&D tax relief claim, or if you want to find out if you are eligible to claim, please contact us today.



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Some real examples of claims that our clients have made:

£1.2m

Robotics

£750k

Water coolers

£500k

Printing presses

£275k

Automotive components

£230k

Solar panels

£150k

Carbon fibre sporting equipment

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