

# Information required for CBILS

There are many businesses looking for CBILS funding at the moment and lenders are being inundated with applications. They are prioritising the businesses who can readily provide all of the required information. If you are interested in CBILS applications, please provide the information below in order to get your application out to lenders.

## Documentation

- Last 3 years full accounts with detailed P&L
- Last 12 months business bank statements
- Up to date management accounts
- Latest month end summary item debtor and creditor ledgers
- Outline of existing debt and security in place, including balance outstanding, term, monthly repayments and provider
- Outline of personal assets and liabilities by latest value
- Home addresses of all directors / shareholders
- 12/24 month cashflow forecasts (may be required)

## Questions

1. Outline the purpose of your loan request.
2. Outline how much you require and the basis of the estimation.
3. Do your historic and forecast results demonstrate an ability to repay the loan amount?
4. On what basis have you forecast future performance?
5. What changes have been made, costs which have been saved and what other measures have been introduced since the outbreak of COVID-19?
6. Up to the point of the COVID-19 outbreak, did you have any tax arrears / Time to Pay arrangements in place?
7. Per your latest 2019 annual accounts, can you outline annual Turnover, annual salary cost and number of employees?
8. Which government schemes have you made use of since the outbreak of COVID-19 (grants, tax deferral, CJRS)?
9. Have you instructed any insolvency proceedings prior to COVID-19 or seen any credit action against you or your company for non-payment of liabilities?

## Contact us



### **Lee Humble**

Corporate Finance Associate Partner

T: 0191 226 8414

E: [lee.humble@taitwalker.co.uk](mailto:lee.humble@taitwalker.co.uk)