



MHA Construction Sector Survey Results: Funding

Do construction businesses have access to the funding they need?

1 Sources of funding over the past 12 months

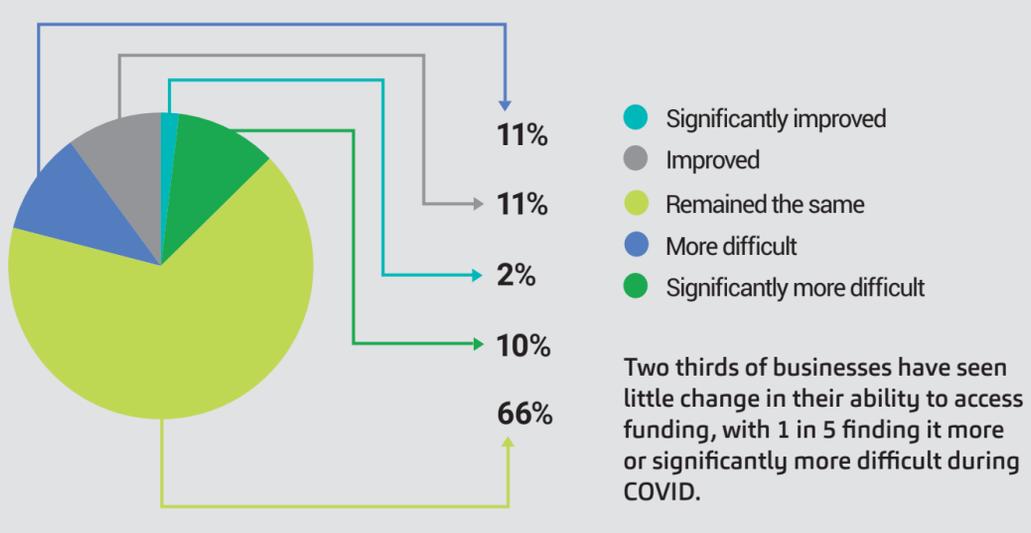


Other types of funding:

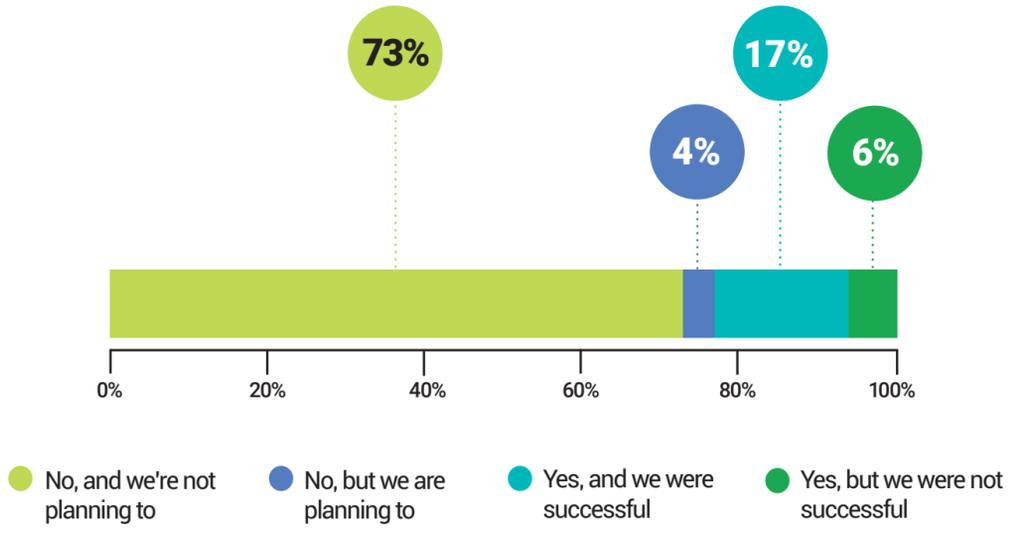
Own funds or reserves • Bounce Back Loans • Coronavirus Business Interruption Loans

There's a wide range of funding used by the industry, with more than a quarter relying on bank loans.

2 Ease of accessing funding today compared to pre-COVID

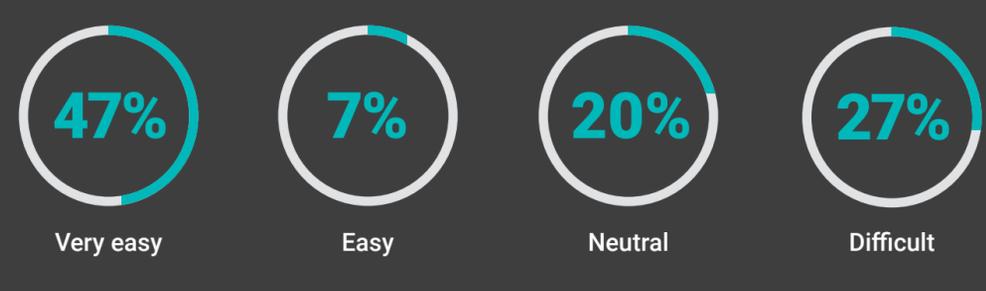


3 Applying for CBILS and CLBILS funding

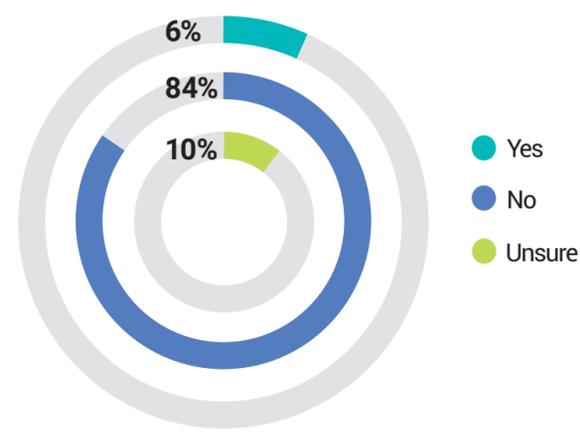


Nearly three quarters of respondents did not try and access the Government back funding. Of those that did apply, 1 in 4 were unsuccessful.

Accessibility of Government funding

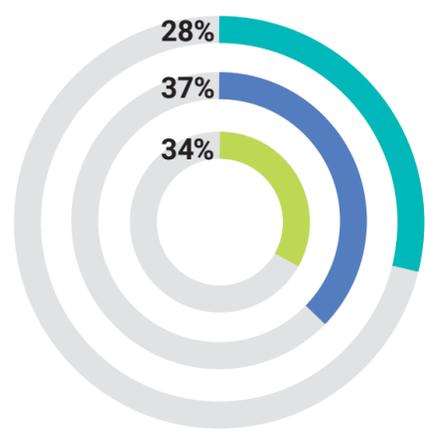


4 Lack of funding impacting work capacity



Access to funding isn't a pressing issue for construction businesses, with 84% saying there is a limited impact on their capacity to work.

5 Need for sector specific funding scheme



There's an even split in the industry as to whether additional funding schemes are necessary for the sector.

Read more about the state of the UK construction industry in the MHA Construction Sector Report, due out at the end of September.

The report will look at the state of the construction sector going into the COVID pandemic, analyse how the sector is responding to current challenges, and anticipate the way forward for the industry.